



Ernakulam Broadway Branch

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

Name and Address of the Secured Creditor: Canara Bank, Ernakulam Broadway branch, Shenoy's Chamber No 40/2363 L & 40/2363M Shangmugam Road Shanmugham Road S.O Kochi 68203, Ph: 0484 2370696, 8281991418, email id: cb803@canarabank.com.

1. Name and Address of the Borrowers /Guarantors:

(1) M/s GENESIS JEWELCRAFT PRIVATE LIMITED, CC 27 408, GROUND FLOOR 9TH CROSS ROAD, PANAMPILLY NAGAR, ERNAKULAM, KERALA 682036.

(2) Mr. DEEPAK T POTTACKAL S/O TOMY, POTTACKAL HOUSE, SOUTH BAZAR, THRISSUR, KERALA 680121.

(3) Mrs. NIMA DEEPAK W/O DEEPAK, POTTACKAL HOUSE, SOUTH BAZAR, THRISSUR, KERALA 680121.

(4) Mr. MAHESH M BABU S/o M M BABU, MANARKATTU, MUNDANKAL PO, PAYAPPAR JN, LALAM, MEENACHIL, KOTTAYAM, KERALA 686574.

(5) Mr. M M BABU S/o MATHEW, MANARKATTU, MUNDANKAL PO, PAYAPPAR JN, LALAM, MEENACHIL, KOTTAYAM, KERALA 686574.

(6) Mrs. TILVY THOMAS W/o MAHESH M BABU MANARKATTU, MUNDANKAL PO, PAYAPPAR JN, LALAM, MEENACHIL, KOTTAYAM, KERALA 686574.

2. Total liabilities: Rs.67,92,655.84 (Rupees sixty seven lakhs ninety two thousand six hundred and fifty five and Paise eighty four only) as on 30.09.2023 plus further interest, cost, expenses, Suit filing charges and other legal charges.

4. (a) Mode of Auction : Online

(b) Details of Auction Service Provider: **M/s Canbank Computer Services Ltd.,**

No.218, J P Royale, 1-st Floor, Sampige Road,

Malleswaram Bengaluru 560003

Contact no: 080 -23469665,

91 9832952602/9480691777),

e-mail address: eauction@ccsl.co.in

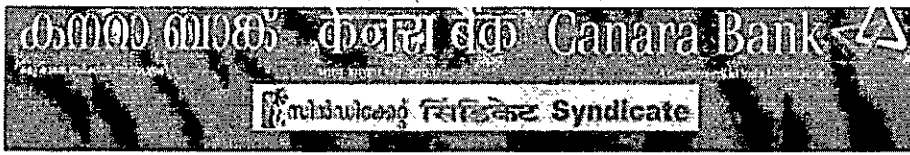
(c) Date & Time of E-auction: **28.03.2024** between **11.30 AM** and **12.30PM** (With unlimited extension of 5 minutes duration each till sale is concluded)

(d) Portal of E Auction : **www.indianbankseaction.com**

5. Last Date for receipt of Tender

Documents (Online/ Offline) : 26.03.2024 till 5.00 PM

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6. Address in which the tender document to be submitted: Canara Bank, Ernakulam Broadway branch, Shenoy's Chamber No 40/2363 L & 40/2363M Shangmugam Road Shanmugham Road S.O Kochi 68203, Ph: 0484 2370696, 8281991418, email id: cb803@canarabank.com.
7. Reserve Price : **Rs.3,49,24,000 /-** (Rupees three crores forty nine lakhs twenty four thousand only)
8. Earnest Money Deposit (EMD) : **Rs.34,92,400/-** (Rupees thirty four lakhs ninety two thousand Four Hundred only)
9. Last date of receipt of EMD : **26.03.2024**

OTHER TERMS AND CONDITIONS

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following conditions

- The property will be sold in "As is Where is", As is What is" and "Whatever there is" basis including encumbrances, if any.
- 'Auction / bidding shall be only through "Online Electronic Bidding" through the website www.indianbankseuction.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorized Officer, on any working day between 3 PM and 5.00 PM.
- The property will be sold for the price which is above the Reserve Price and the participating bidders may improve their offer further during auction process.
- Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider. For details with regard to digital signature please contact the service provider M/s Canbank Computer Services Ltd., No.218, J P Royale, I st Floor, Sampige Road, Malleswaram Bengaluru 560003 **Mr. Pratap Kanjilal (Contact no. Cell - +91 9832952602/9480691777) Email id: eauction@cctl.co.in.** The bidders shall approach the said service provider for obtaining digital signature (If not holding a valid digital signature). The bidders shall approach the said service provider for obtaining digital signature (If not holding a valid digital signature)
- The intending bidders should register their names at portal www.indianbankseuction.com and get their User ID and password free of cost. Prospective bidder may avail online training on e- auction from the service provider M/s Canbank Computer Services Ltd., No.218, J P Royale, I st Floor, Sampige Road, Malleswaram Bengaluru 560003, **Mr. Pratap Kanjilal (Contact no. Cell - +91 9832952602/9480691777) Email id: eauction@cctl.co.in.**
- EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Regional Office-I, Ernakulam OR shall be deposited through RTGS/ NEFT/ Fund transfer to credit of account of **Canara Bank, Broadway Branch ,**

Internal



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Account number:209272434, IFSC code: CNRB0000803 on or before 26.03.2024 upto 5.00 pm.

- h. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 26.03.2024 up to 5.00 PM, to Canara Bank, Broadway Branch by hand or by email.
- Demand Draft/ Pay Order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - Bidders Name. Contact No. Address, E Mail Id.
 - Bidder's A/c details for online refund of EMD.
- i. EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.
- j. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.1,00,000/- (Rupees one lakh only)**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- k. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- l. **For sale proceeds of Rs.50 Lacs and above the successful bidder will have to deduct TDS at the Rate of 1% on the sale proceeds and submit the Original Receipt of the TDS certificate to the Bank.**
- m. All charges for conveyance, stamp duty/ GST and registration charges and TDS etc., as applicable shall be borne by the successful bidder only.
- n. Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof. In case there are bidders who do not have access to internet but interested in participating the E-Auction, they can approach Canara Bank Regional Office Ernakulam 1, TD Road or **Canara Bank, Ernakulam Broadway Branch**, Ph: 0484 2370696, 8281991418, email id: cb803@canarabank.com, who, as a facilitating center, shall make necessary arrangements.
- o. For further details contact **Canara Bank, Ernakulam Broadway Branch**, Ph: 0484 2370696, 8281991418, email id: cb803@canarabank.com, may be contacted during office hours on any working day OR M/s Canbank Computer Services Ltd., No.218, J P Royale, I st Floor, Sampige Road, Malleswaram Bengaluru 560003 Mr. Pratap Kanjilal (Contact no. Cell - +91

